

S Indiana St Juniper Dr
Lakewood, CO 80228

Solterra Patio Homes
Balance Sheet as of
May 31, 2012

Stillwater Community Management
Arvada, CO 80007

Assets		
Current Assets		
1000 · Cash - Operating	177.61	
1010 · Cash - Reserve	<u>184.34</u>	
Total Cash		361.95
Other Current Assets		
1100 · A/R Homeowners	(560.00)	
1200 · Undeposited Funds	<u>989.33</u>	
Total Other Current Assets		<u>429.33</u>
Total Assets		<u><u>791.28</u></u>
Liabilities and Equity		
Liabilities		
2000 · Accounts Payable	4,381.25	
2100 · Prepaid Assessments	<u>1,365.00</u>	
Total Liabilities		5,746.25
Association Equity		
3110 · Equity - Operating Fund	(6,787.91)	
3130 · Equity - Reserve Fund	142.03	
3150 · Equity - Working Capital	2,940.24	
Net Income	<u>(1,249.33)</u>	
Total Equity		<u>(4,954.97)</u>
Total Liabilities and Equity		<u><u>791.28</u></u>

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Solterra Patio Homes
Income Statement
May 31, 2012

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
Income					
4000 · Assessments - Homeowners	1,890.00	995.81	8,356.03	3,813.58	9,240.00
4050 · Working Capital	-	560.00	840.00	980.00	1,120.00
4200 · Late Fees	-	-	-	52.17	25.00
Total Income	<u>1,890.00</u>	<u>1,555.81</u>	<u>9,196.03</u>	<u>4,845.75</u>	<u>10,385.00</u>
Expense					
5100 · Grounds Improvements	-	-	-	-	1,000.00
5120 · Grounds Maintenance	1,842.50	127.54	3,652.50	127.54	1,752.00
5140 · Grounds Repair Sprinklers	-	212.52	-	636.27	200.00
5180 · Snow Removal	2,843.75	-	3,662.75	320.00	2,310.00
6020 · Administrative	6.00	18.09	126.75	62.69	82.00
6040 · Audit Tax	-	-	300.00	150.00	300.00
6120 · Insurance	-	-	391.50	292.00	370.00
6160 · Late Fee Processing	-	10.00	-	20.00	25.00
6240 · Miscellaneous	-	-	-	-	415.00
6280 · Postage and Delivery	11.25	4.84	22.43	7.04	13.00
6300 · Property Management	450.00	450.00	2,250.00	1,650.00	2,250.00
6390 · Bank Fees	15.35	2.10	39.50	7.35	75.00
6420 · Transfer to Reserve	-	-	42.00	100.00	256.00
Total Expense	<u>5,168.85</u>	<u>825.09</u>	<u>10,487.43</u>	<u>3,372.89</u>	<u>9,048.00</u>
Operating Profit/(Loss)	<u>(3,278.85)</u>	<u>730.72</u>	<u>(1,291.40)</u>	<u>1,472.86</u>	<u>1,337.00</u>
8000 · Transfer from Operating	-	-	42.00	100.00	256.00
8420 · Interest Reserve Fund	0.02	0.01	0.07	0.06	-
Reserve Income	<u>0.02</u>	<u>0.01</u>	<u>42.07</u>	<u>100.06</u>	<u>256.00</u>
Net Income	<u>(3,278.83)</u>	<u>730.73</u>	<u>(1,249.33)</u>	<u>1,572.92</u>	<u>1,593.00</u>